

Dee Valley Group plc

Interim Determination of Price Limits

On 14 December 2007, the water industry financial regulator, Ofwat, announced its final decision on the application made by the Group's operating company, Dee Valley Water, for a review of prices.

Ofwat has determined that the maximum price limit that Dee Valley Water can apply should increase from 0.6% to 5.0% in the charging year 2008/09 and from -0.7% to 1.3% in the charging year 2009/10. The increase in revenue arising from the new price limits amounts to approximately £830,000 in 2008/09 and £1,260,000 in the following year.

Note

Dee Valley Water applied to Ofwat for an interim review of prices on 12 September. The application was in respect of significant additional costs that were not taken account of in price limits set at the Periodic Review in 2004.

Contact: Bryn Bellis (Managing Director)
Tel: 01978 846946
Bryn.Bellis@DeeValleyGroup.com

David Guest (Finance Director)
Tel: 01978 846946
David.Guest@DeeValleyGroup.com